

Transferable Tax Credit

for Film and Other Productions

Effective: July 1, 2021

Film Nevada: Phone: 877-638-3456
Information request: info@film.nv.gov

Director: Kim Spurgeon
Website: film.nv.gov

Incentive		Bonus
Above the Line	15% Resident, 12% Non-Resident	Bonus 1- BTL NV Resident 5%
Below the Line	15% Resident	Bonus 2- Rural Location 5%
Nevada Expenditures	15%	

Incentive Details

Incentive Transferable Tax Credit

15% of the qualified production costs; 15% on wages, salaries and fringes for all resident personnel; 12% on wages, salaries, and fringes to non-resident ATL personnel

Bonus 1 Plus 5% of the qualified production costs if more than 50% of BTL crew are NV residents (not including extras; calculated by number of workdays worked)

Bonus 2 Plus 5% of the qualified production costs if more than 50% of the filming days occurred in a NV county in which in each of the two years immediately preceding the date of application, qualified productions incurred less than \$10 million of direct expenditures

Carry Forward Credit expires four years after tax credits issued

Transfer Rules Must notify State prior to any transfer and before expiration date

Project Criteria Qualified production costs in NV of at least \$500,000; total qualified spend and production costs, including pre-production, incurred in NV are at least 60% of the total budget; if any qualified costs for post-production will be incurred in NV, then pre-production, production, and post-production costs incurred in NV are at least 60% of the total budget

What Qualifies Pre-production, production, and post-production expenditures, including, but not limited to, compensation and wages to residents and non-residents and purchases of tangible personal property or services from a NV business

Compensation Caps Up to \$750,000 per individual/loan-out corporation; total NV resident producer compensation capped at 10% of total NV expenditures; total non-resident producer compensation capped at 5% of NV expenditures

Project Caps \$6,000,000 per production

Annual Funding Caps \$10,000,000 per fiscal year; tax credits remaining may be carried over

Company Registration [Must register with Film Nevada](#)

Loan-Out Withholding None

Loan-Out Registration Not required

CPA Audit Required from an office-approved CPA

Getting Started Application must be submitted prior to the start of principal photography. Requirements include proof that the project is in the economic interest of NV; proof of project financing in place; script, storyboard or synopsis; names of producer, director, proposed cast; estimated timeline to complete the qualified production; summary budget (including costs incurred outside of NV); proposed jobs summary; principal photography must begin no later than 90 days after the application is approved

Claiming Incentive All accountings and other required documentation must be submitted not later than 270 days after completion of the qualified production; qualified production must be completed within 18 months after the commencement of principal photography; CPA audit by approved CPA is required; producer must elect type of qualified taxes to which the credit will be applied; Film Nevada logo in end screen credits

Crew Base [Nevada Production Directory available online](#)